

<b>First American Title Insurance Company</b> <b>Final Statement</b>	<b>B. Type of Loan</b>	
	1-5. Loan Type Conv. Unins.	
	6. File Number	[REDACTED]
	7. Loan Number	[REDACTED]
		8. Mortgage Insurance Case Number

C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown, items marked "(POC)" were paid outside this closing; they are shown here for informational purposes and are not included in the totals.

D. Name of Borrower: [REDACTED] Grand Blanc, MI 48439

E. Name of Seller: [REDACTED]

F. Name of Lender: US Bank NA  
[REDACTED]

G. Property Location: [REDACTED]

H. Settlement Agent: First American Title Insurance Company  
Address: 693 Capital Avenue S.W, Suite 3, Battle Creek, MI 49015

I. Settlement Date: 08/09/2007

Place of Settlement Address: 693 Capital Avenue S.W, Suite 3, Battle Creek, MI 49015

Print Date: 08/09/2007, 12:11 PM

Disbursement Date: 08/09/2007

J. Summary of Borrower's Transaction		K. Summary of Seller's Transaction	
100. Gross Amount Due From Borrower		400. Gross Amount Due To Seller	
101. Contract Sales Price	350,000.00	401. Contract Sales Price	350,000.00
102. Personal Property		402. Personal Property	
103. Settlement charges to borrower (line 1400)	8,463.29	403. Total Deposits	
104. 2007 Summer to Emmett Township Treasurer	3,753.82	404.	
105.		405.	
Adjustments for items paid by seller in advance		Adjustments for items paid by seller in advance	
106. City/town taxes		406. City/town taxes	
107. County taxes		407. County taxes	
108. Assessments		408. Assessments	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
113.		413.	
114.		414.	
115.		415.	
120. Gross Amount Due From Borrower	<b>362,217.11</b>	420. Gross Amount Due To Seller	<b>350,000.00</b>
200. Amounts Paid By Or In Behalf of Borrower		500. Reductions In Amount Due to Seller	
201. Deposit or earnest money	5,000.00	501. Excess deposit (see instructions)	
202. Principal amount of new loan(s)	315,000.00	502. Settlement charges (line 1400)	37,328.15
203. Existing loan(s) taken subject		503. Existing loan(s) taken subject	
204. Proceeds from 2nd Mortgage from US Bank NA	34,396.75	504. Payoff of first mortgage loan	
205.		505. Payoff of second mortgage loan	
206.		506. Disbursed as Proceeds (\$5000.00)	
207.		507.	
208.		508.	
209.		509.	
Adjustments for items unpaid by seller		Adjustments for items unpaid by seller	
210. City/town taxes		510. City/town taxes	
211. County taxes		511. County taxes	
212. Assessments		512. Assessments	
213. Seller Pd. Closing Csts	8,463.29	513. Seller Pd. Closing Csts	8,463.29
214. 2007 Tax Proration 01/01/07 to 08/08/07 @\$5674.51/yr	3,404.71	514. 2007 Tax Proration 01/01/07 to 08/08/07 @\$5674.51/yr	3,404.71
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. Total Paid By/For Borrower	<b>366,264.75</b>	520. Total Reduction Amount Due Seller	<b>49,196.15</b>
300. Cash At Settlement From/To Borrower		600. Cash At Settlement To/From Seller	
301. Gross amount due from Borrower (line 120)	<b>362,217.11</b>	601. Gross amount due to Seller (line 420)	<b>350,000.00</b>
302. Less amounts paid by/for Borrower (line 220)	<b>366,264.75</b>	602. Less reductions in amounts due to Seller (line 520)	<b>49,196.15</b>
303. Cash ( From) (X To) Borrower	<b>4,047.64</b>	603. Cash (X To) ( From) Seller	<b>500,803.85</b>

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

Settlement Agent: *[Signature]* Date: 8/9/07

\* See Supplemental Page for details.

L. Settlement Charges		
700. Total Sales/Broker's Commission based on price \$350,000.00 @ 6.0000% = \$21000.00		
Division of Commission (line 700) as follows		
	Paid From Borrower's Funds at Settlement	Paid From Seller's Funds at Settlement
701. \$10,500.00 to Pearse Realty		
702. \$10,500.00 to Bruce Phillips Realtors LLC		
703. Commission paid at Settlement		
704.		21,000.00
<b>800. Items Payable in Connection with Loan</b>		
801. Loan Origination Fee		
802. Loan Discount		
803. Appraisal Fee - Howard's Appraisal Services POC-B \$325.00		
804. Credit Report - *see addendum	15.00	
805. Lender's Inspection Fee		
806. Mortgage Insurance Application Premium		
807. Assumption Fee		
808. Tax Service Contract - First American Real Estate Tax Service	55.25	
809. Flood Certification Fee - First American Flood Data Services	5.25	
810. Processing Fee - US Bank NA	249.00	
811. Yield Spread Premium Pd. By Lender - Carteret Mortgage POC \$4,725.00		
812. Broker Fee - Carteret Mortgage	1,985.00	
813.		
814.		
Supplemental Summary		
<b>900. Items Required by Lender to be Paid in Advance</b>		
901. Interest 08/09/07 to 09/01/07 @\$64.730000/day - US Bank NA	1,488.79	
902.		
903. Hazard Insurance Premium for 1 year(s) to Lappan Agency POC-B \$1,102.00		
904.		
905.		
Supplemental Summary		
<b>1000. Reserves Deposited with Lender</b>		
1001. Hazard Insurance		
1002. Mortgage Insurance		
1003. City Property Taxes		
1004. County Property Taxes		
1005. Annual assessments		
1006.		
1007.		
1008. Aggregate Accounting Adjustment		
<b>1100. Title Charges</b>		
1101. Settlement or closing fee - First American Title Insurance Company	125.00	125.00
1102. Abstract or title search		
1103. Title examination		
1104. Title Insurance Binder		
1105. Document Fee		
1106. Notary Fee		
1107. Attorney Fee		
(includes above item numbers: )		
1108. Title Insurance - See supplemental page for breakdown of individual fees and payees (includes above item numbers: )		1,536.15
1109. Lender's coverage \$315,000.00 Premium: \$537.00		
1110. Owner's coverage \$350,000.00 Premium: \$1,536.15		
1111. Recording Service Fee - First American Title Insurance Company	20.00	
1112. Loan Policy-Simultaneous - First American Title Insurance Company	537.00	
1113.		
1114.		
1115.		
1116.		
1117.		
<b>1200. Government Recording and Transfer Charges</b>		
1201. *Recording fees: Deed \$36.00 Mortgage \$65.00 Release \$0.00	83.00	18.00
1202. *City/county tax/stamps: Deed \$385.00 Mortgage \$0.00		385.00
1203. *State tax/stamps: Deed \$2625.00 Mortgage \$0.00		2,625.00
1204. Death Certificate-Elaine M. Starkey		14.00
1205.		
1206.		
<b>1300. Additional Settlement Charges</b>		
1301. Survey to KEBS, Inc.	325.00	
1302. Pest Inspection to		
1303. Funds Held: New Well Installation-Woods Well Drilling		2,000.00
1304. Reimbursement for Water Retest to Pearse Realty		105.00
1305. Replace Shingles to Kenny Lee Builders		8,500.00
1306. Chlorinate Well to Augusta Well Drilling		320.00
1307. Money Merge Account Activation Fee to United First Financial	3,500.00	
1308. Delivery/Service Charge - First American Title Insurance Company	20.00	
1309. Electronic Delivery Fee - First American Title Insurance Company	25.00	
1310. Service/Handling Wire Transfer Fee - First American Title Insurance Company	30.00	
1311.		
1312.		
1313.		
1314.		
Supplemental Summary		
<b>1400. Total Settlement Charges (enter on lines 103, Section J and 502, Section K)</b>	<b>8,463.29</b>	<b>37,328.15</b>

\* See Supplemental Page for details.